Virginia Mennonite Conference Treasurer's Finance Narrative Four Months Ended December 31, 2016

Statement of Income and Expense – Unrestricted Operations:

- The first four months of the new fiscal year started out similar to the prior year, with individual and congregational giving at similar levels to 2015.
- Expenses are lower when compared to the prior year, which is a result of a downsized budget.
- Facility costs appear to be higher than the prior year; however this was the result of a timing difference and not an actual increase in expenses.
- VMC was blessed to receive a one-time contribution from an estate of approximately \$163,000. Church Council will be discerning how best to use these funds. This contribution is not included in the attached report.

| 2 Contributions - congregations 42,366 43,827 3 Contributions - associated ministries - 4 Congregation membership fees 500 1,050 5 Investment income (loss) (120) 460 6 Fees for services 285 1,670 7 Grants - 1,000 8 Other 263 515 9 Transfer from Conference Assembly - - 10 Transfer from VMC Operations endowment 8,500 8,600 11 Total income 73,284 78,275 12 - - - 13 Expense - - 14 Administrative support 19,818 18,741 15 Archival services 2,104 2,253 16 Church planting and development - 4,725 17 Communication 8,656 9,193 18 Facility costs 4,800 3,696 19 Leadership development 34,577 33,113 20 <t< th=""><th></th><th>Virginia Mennonite Conference</th><th></th><th></th><th></th><th></th></t<> | | Virginia Mennonite Conference | | | | | |
|--|---|---|-----|---------|----|----------|--|
| Current Yr | | Statement of Income and Expense - Unrestricted Operations | | | | | |
| Income | | Four Months Ended December 31, 2016 and 2015 | | | | | |
| Income | | | | | | | |
| Income | | | Cui | rent Yr | ı | Prior Yr | |
| 1 Contributions - individuals \$ 21,490 \$ 21,153 | | | | 2016 | | 2015 | |
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| Facility costs - rent. | | | | | | | |
| Leadership development - wages, benefits, and related costs for conference minister. | | | | | | | |
| MCUSA-related expenses - travel and related costs for MCUSA meetings and events. | | | | | | | |