

Virginia Mennonite Conference				
Statement of Income and Expense - Unrestricted Operations				
Four Months Ended December 31, 2017				
		Current Yr	Prior Yr	
		2017	2016	Budget
	Income			
1	Contributions - individuals	\$ 23,519	\$ 21,490	\$ 20,000
2	Contributions - congregations	36,920	42,366	38,667
3	Contributions - associated ministries	-	-	3,333
4	Congregation membership fees	667	500	6,667
5	Investment income (loss)	831	(120)	-
6	Fees for services	767	285	3,250
7	Grants	-	-	333
8	Other	230	263	1,200
9	Bequests	-	163,174	-
10	Transfer from Conference Assembly	-	-	1,000
11	Transfer from VMC Operations endowment	7,710	8,500	5,000
12	Total income	70,644	236,458	79,450
13				
14	Expense			
15	Administrative support	21,003	19,818	20,533
16	Archival services	30	2,104	1,467
17	Church planting and development	-	-	-
18	Communication	8,638	8,656	9,300
19	Facility costs	4,800	4,800	5,000
20	Leadership development	38,466	34,577	39,050
21	MCUSA-related expenses	873	978	2,833
22	Office expense	2,892	2,543	2,033
23	Other	12,300	1,678	5,347
24	Total expense	89,002	75,154	85,563
25				
26	Net income (loss)	\$ (18,358)	\$ 161,304	\$ (6,113)
Expense Category Definitions:				
Administrative support - wages and benefits for VMC support staff.				
Archival services - expenses related to maintaining VMC and congregational archives.				
Church planting and development - VMC share of VMM USA Ministries Director position.				
Communication - expenses related to VMC publications and communications.				
Facility costs - rent.				
Leadership development - wages, benefits, and related costs for conference minister.				
MCUSA-related expenses - travel and related costs for MCUSA meetings and events.				